

Media Release

Tan Sri Hassan Marican to retire as Chairman of SP Group, succeeded by current Deputy Chairman Ms Leong Wai Leng

Singapore, 28 December 2022 – SP Group (SP) announced that its Chairman Tan Sri Hassan Marican will be retiring from the SP Board on 1 January 2023. He will be succeeded by Ms Leong Wai Leng, currently Deputy Chairman of the SP Board.

Tan Sri Hassan has been a director of SP's Board since February 2011, and Chairman since June 2012. Under his stewardship, the company has been steadfast in maintaining the world-class performance of Singapore's electricity and gas networks to ensure reliable and secure utilities supply to more than 1.6 million residential, commercial and industrial customers in Singapore. Beyond essential utilities, SP has expanded its services to a full suite of sustainable energy solutions for customers in Singapore, China, Vietnam and Thailand. Tan Sri Hassan has also paved the way for the expansion of SP's philanthropy and community outreach efforts, from programmes for seniors to initiatives that benefit children and youth from vulnerable backgrounds.

Ms Leong Wai Leng joined SP's Board in April 2021. She is the Chief Financial Officer (CFO) of Temasek Holdings (TH) and Temasek International (TI), and Head of Singapore Projects at Temasek International. With effect from 1 January 2023, she will be appointed President, Singapore Market TI and relinquish her position as CFO of TH and TI. Ms Leong has extensive experience in both the public and private sectors. Prior to joining Temasek, she has held senior leadership positions in public listed companies in the engineering, industrial, hospitality and real estate sectors.

In concluding his tenure at SP, Tan Sri Hassan said, "It has been a privilege to serve on the Board of SP Group for close to 12 years, working with my esteemed fellow Board members, and the committed management team. I salute the employees of the company who provide essential and sustainable services to households and businesses, and have been unwavering

in their duties especially in the last three years of challenges and uncertainty. I am confident that under Wai Leng’s stewardship as Chairman, SP will thrive and scale new heights in business and service excellence.”

Ms Leong, who assumes her role as SP’s Chairman on 1 January 2023, said, “It is my honour to take up the mantle of Chairman and I am grateful to the Directors of the SP Board for their support. I have witnessed the steady progress of SP Group in its transformational journey, making many notable advancements in the engineering, energy and sustainability sectors. I look forward to working with the Board and management in bringing more of these endeavours to fruition.”

SP Group paid tribute to Tan Sri Hassan for his leadership and care for people and the community. An established corporate leader in the international business community, SP said that the management and staff have gained tremendously from his vast experience and counsel in achieving several firsts in engineering excellence and building SP’s position as a leading sustainable energy solutions player in Singapore and the region. SP welcomes Ms Leong to her new role and looks forward to her leadership in guiding the company to achieve even more for all stakeholders.

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About SP Group

SP Group is a leading utilities group in the Asia Pacific, empowering the future of energy with low-carbon, smart energy solutions for its customers. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and sustainable energy solutions in Singapore, China, Vietnam and Thailand.

As Singapore’s national grid operator, about 1.6 million industrial, commercial and residential customers benefit from its world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide.



Beyond traditional utilities services, SP Group provides a suite of sustainable and renewable energy solutions such as microgrids, cooling and heating systems for business districts and residential townships, solar energy solutions, electric vehicle fast charging and digital energy solutions for customers in Singapore and the region.

For more information, please visit spgroup.com.sg or for follow us on Facebook at fb.com/SPGroupSG and LinkedIn at spgrp.sg/linkedin.